

Roll No.

Total No. of Pages: 02

Total No. of Questions: 10

M.Com, Semester-3rd
DIRECT AND INDIRECT TAXES

Subject Code: MCOP301-18

M.Code: 76828

Date of Examination: 26-11-2025

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. **SECTION-A** is **COMPULSORY** consisting of **EIGHT** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** subsections: **Units-I, II, III & IV**. Each subsection contains **TWO** questions, each carrying **EIGHT** marks each and student has to attempt any **ONE** question from each subsection.
3. **SECTION-C** is **COMPULSORY** and consists of **ONE** Case Study carrying **TWELVE** marks.

Q. No.	Question	Course Outcome	Bloom's Level
SECTION-A			
1.	Answer briefly:		
a.	State the term for the year following the previous year in the tax system.	CO-1	L1
b.	Describe the structure of the taxation system in India.	CO-1	L2
c.	State the method where a loss is balanced by a gain in tax calculations.	CO-2	L1
d.	Summarize the concept that allows losses to be adjusted beyond the year they occur.	CO-3	L2
e.	State the indirect tax structure that replaced excise duty, VAT, and service tax in India.	CO-4	L1
f.	Summarize how a registered dealer reduces tax liability using taxes paid on inputs.	CO-4	L2
g.	Identify the tax described as a government measure to regulate exports and imports.	CO-5	L1
h.	Describe how authorities respond when someone violates customs or GST laws.	CO-5	L2
SECTION-B			
UNIT-I			
2.	Analyze the conditions under which an individual qualifies as a Resident, Resident and Ordinarily Resident, Resident but Not Ordinarily Resident, or Non-Resident for tax purposes. How each criterion influences the classification?	CO-1	L3
3.	Inspect the key aspects of capital gains and distinguish the specific exemption benefits available under Section 54 of the Income Tax Act.	CO-2	L4

UNIT-II			
4.	List the various type of allowances considered under the salary head of Income Tax Act, 1961.	CO-2	L4
5.	Identify and apply the procedure to complete e-verification for an individual who forgot to verify their return.	CO-3	L5
UNIT-III			
6.	Analyze the main steps related to e-filing of income tax returns.	CO-3	L3
7.	Examine Mr. C's intra-state sale within Uttar Pradesh and analyze the collection mechanism of CGST and SGST. How the revenue is shared between the Central and State Governments.	CO-4	L4
UNIT-IV			
8.	Identify GST rules to determine the role of IGST in inter-state service transactions between Tamil Nadu and Kerala.	CO-4	L3
9.	Critically appraise the classification of customs duties based on economic objectives such as revenue, protectionism and trade regulation. Justify your analysis.	CO-5	L5
SECTION-C			
10.	Given that william is a foreigner (not of Indian origin) and has spent more than 365 days in India over the preceding four financial years, he must now decide when to travel to India in FY 2024-25 for a 90-day visit. Analyze the implications of his visit across different quarters of the financial year based on residency conditions under the Indian Income Tax Act. Inspect the most suitable quarter for his arrival, supported by reasoning, to ensure he remains a non-resident in India for tax purposes.	CO1	L4

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M.Com, Semester-3rd
STRATEGIC FINANCIAL MANAGEMENT

Subject Code: MCOP302-18

M.Code: 76829

Date of Examination: 29-11-2025

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. SECTION-A is COMPULSORY consisting of EIGHT questions carrying TWO marks each.
2. SECTION-B consists of FOUR subsections: Units-I, II, III & IV. Each subsection contains TWO questions, each carrying EIGHT marks each and student has to attempt any ONE question from each subsection.
3. SECTION-C is COMPULSORY and consists of ONE Case Study carrying TWELVE marks.

Q. No.	Question	Course Outcome	Bloom's Level
SECTION-A			
1.	Answer briefly:		
a.	What is Financial modelling?	CO-1	L1
b.	Explain Float?	CO-1	L2
c.	What do you mean by value based management?	CO-2	L1
d.	Illustrate Net Income Approach.	CO-3	L2
e.	Define buy back of shares.	CO-4	L1
f.	Show the formula to calculate the Raw Material Conversion Period ?	CO-4	L2
g.	Define the term securitization.	CO-5	L1
h.	Explain internal restructuring.	CO-5	L2
SECTION-B			
UNIT-I			
2.	Analyse the Higging's sustainable growth model and conditions for successful use of models.	CO-1	L3
3.	“Strategic Financial Management may be construed as a high-order integrative framework wherein financial decision-making is synchronised with an organisation’s overarching strategic blueprint”. Examine the nature and scope of strategic financial management on the basis of above statement.	CO-1	L4
UNIT-II			
4.	Identify the different models of Corporate Valuation.	CO-2	L3
5.	Compare internal rate of return and modified internal rate of return ?	CO-2	L5
UNIT-III			
6.	There are 2 firm’s X &Y which are exactly identical except that X does not use any debt in its financing, while Y has ₹1,00,000 5% debentures in its financing. Both the firms have	CO-3	L3

	earnings before interest and taxes of ₹25,000 and the equity capitalisation rate is 10%. Assuming the Corporate tax of 50% Solve the value of the firm using M&M Approach.		
7.	A company's EPS is ₹10, payout ratio is 40%, and rate of return on reinvested earnings is 15%. Evaluate the market price per share using Walter's Model assuming cost of equity is 12%.	CO-3	L5
UNIT-IV			
8.	Examine the Components of working capital management ?	CO-4	L4
9.	Explain various Government policies for revival of sick units?	CO-5	L5
SECTION-C			
10.	Period Covered 365 Average period of credit allowed by suppliers 16 Days Assume figures in ₹'000 Average Total of debtors outstanding -480 Raw Material Consumption- 4400 Total Production Cost -10,000 Total cost of goods sold for the year- 10,500 Sales for the year- 16,000 Value of average stock maintained :- Raw Material -320 Work in Progress-350 Finished goods-260 From the following information extracted from the books of manufacturing concern , compute operating cycle in days .	CO1- CO5	L5/L6

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M.Com, Semester-3
CORPORATE GOVERNANCE, ETHICS AND SOCIAL RESPONSIBILITY OF
BUSINESS

Subject Code: MCOP303-18

M.Code: 76830

Date of Examination: 02.12.2025

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. **SECTION-A is COMPULSORY** consisting of **EIGHT** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** subsections: **Units-I, II, III & IV**. Each subsection contains **TWO** questions, each carrying **EIGHT** marks each and student has to attempt any **ONE** question from each subsection.
3. **SECTION-C is COMPULSORY** and consists of **ONE** Case Study carrying **TWELVE** marks.

Q. No.	Question	Course Outcome	Bloom's Level
SECTION-A			
1.	Answer briefly:		
a.	Identify the main agency problems in managing public limited companies.	CO-1	L1
b.	Summarize ethical challenges in global governance.	CO-1	L2
c.	List the 4 ways how organizations handle ethical disputes in finance.	CO-2	L1
d.	Summarize the relevance of a corporate code of ethics.	CO-3	L2
e.	How regulatory reforms reduced governance risks in India.	CO-4	L1
f.	Summarize, how CSR encourages responsible decision-making?	CO-4	L2
g.	List the 4 major global reporting codes for companies.	CO-5	L1
h.	Explain, why transparency is crucial for corporate governance?	CO-5	L2
SECTION-B			
UNIT-I			
2.	Apply the concept of corporate governance to assess how accountability is maintained within public limited firms?	CO-1	L3
3.	Evaluate the contribution of the Naresh Chandra Committee in legal compliance.	CO-2	L5
UNIT-II			
4.	Develop an understanding of how cultural and legal systems shape corporate governance outcomes globally.	CO-2	L3
5.	Appraise the effectiveness of corporate laws in ensuring market fairness.	CO-3	L5

UNIT-III			
6.	Identify the term ethical governance and develop the laws to promote ethical competition.	CO-3	L3
7.	Explain the term 'CSR' and assess the impact of CSR on ethical business practices.	CO-4	L5
UNIT-IV			
8.	Classify the term integrity and ethical leadership. Compare how they are interrelated.	CO-4	L4
9.	Explain the importance of ethics in sustaining international partnerships.	CO-5	L5
SECTION-C			
10.	<p>BrightSteel Ltd., a major steel manufacturer, launched a CSR initiative to build schools in nearby rural areas. However, local communities complained that the company ignored pollution caused by its factories, which affected their health and crops. The management claimed that funding education was "a sufficient social contribution." Critics argued that BrightSteel's CSR program focused more on publicity than true social responsibility.</p> <p>Questions:-</p> <p>a. Define Corporate Social Responsibility and its key objectives.</p> <p>b. How can BrightSteel integrate environmental responsibility into its CSR strategy?</p> <p>c. Evaluate whether BrightSteel's CSR actions align with the triple bottom line approach.</p>	CO-5	L5

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5.	Discuss and appraise the rights and duties of customers in their relationship with banks and decide how fairly these are balanced.	CO-2	L5
UNIT-III			
6.	Select the right type of security or collateral for different kinds of loans.	CO-3	L3
7.	Classify the types of derivatives and analyze how banks use them to reduce risk.	CO-4	L4
UNIT-IV			
8.	Choose examples to show how traditional banking has changed to E-banking.	CO-5	L3
9.	Explain what phishing is, evaluate why it is dangerous, and justify the need for customer awareness.	CO-5	L5
SECTION-C			
10.	<p>Mr. and Mrs. Mehta rented a bank locker and stored jewelry worth ₹10 lakh. Due to an electrical fire in the vault area, several lockers were damaged. When the couple opened theirs, most of their jewelry was missing. The bank argued that locker contents are not under its custody and disclaimed any liability. The customers filed a complaint under the Consumer Protection Act, alleging negligence in safety and security.</p> <p>Questions:</p> <ol style="list-style-type: none"> 1. Discuss the nature of the banker–customer relationship in locker services. 2. Was the bank justified in denying liability? Give reasons. 3. What measures should banks take to ensure locker security? 	CO-2	L5

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UNIT-III			
6.	Analyse the major challenges faced in GIC business of India in dealing with international markets.	CO-4	L4
7.	Explain in detail different insurances covered under Miscellaneous Insurances.	CO-4	L5
UNIT-IV			
8.	Classify the different fidelity guarantee policies based on nature of employment and risk exposure.	CO-5	L4
9.	Apply the features of NAIS to show how crop losses are financially compensated during natural calamities.	CO-5	L3
SECTION-C			
10.	<p>Case Study</p> <p>A chemical factory accidentally released harmful gases, causing injuries to nearby residents. Several lawsuits were filed against the factory demanding compensation. The company had a public liability insurance policy.</p> <p>Explain the role of public liability insurance in this situation, how such policies protect both businesses and society and the need for strict regulatory enforcement of liability insurance.</p>	CO5	L5

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M.Com, Semester-3rd

ENTREPRENEURSHIP AND PROJECT MANAGEMENT

Subject Code: MCOPGE 301-18

M.Code: 76835

Date of Examination: 05-12-2025

Time: 3 Hrs.

Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

1. SECTION-A is COMPULSORY consisting of EIGHT questions carrying TWO marks each.
2. SECTION-B consists of FOUR subsections: Units-I, II, III & IV. Each subsection contains TWO questions, each carrying EIGHT marks each and student has to attempt any ONE question from each subsection.
3. SECTION-C is COMPULSORY and consists of ONE Case Study carrying TWELVE marks.

Q. No.	Question	Course Outcome	Bloom's Level
SECTION-A			
1.	Answer briefly:		
a.	What do you mean by entrepreneurship development?	CO-1	L1
b.	Outline any two key attributes of an entrepreneur.	CO-1	L2
c.	List two sources of new business ideas.	CO-2	L1
d.	Illustrate creative problem-solving with a simple example.	CO-3	L2
e.	Define the term 'project' with real life example.	CO-4	L1
f.	How can entrepreneurs use a business plan for implementation.	CO-4	L2
g.	List any two key facets of project management.	CO-5	L1
h.	Illustrate the significance of SCBA with an example.	CO-5	L2
SECTION-B			
UNIT-I			
2.	Illustrate the key functions of an entrepreneur along with meaning.	CO-1	L3
3.	Evaluate the need and characteristics of intrapreneurship along with similarities and differences of intrapreneurship with entrepreneurship.	CO-1	L5
UNIT-II			
4.	Distinguish between different theories of motivation and how they contribute in success of an entrepreneur.	CO-2	L4
5.	Explain why planning is important before starting a new business opportunity and it helps an entrepreneur in reducing risk?	CO-2	L5
UNIT-III			
6.	Explain how an entrepreneur can protect a product or brand using patents, trademarks and copyrights.	CO-3	L3
7.	Analyze the reasons behind the failure of business plans and suggest how they can be improved.	CO-3	L4

UNIT-IV			
8.	Apply the main principles of project management to explain how a new project can be planned.	CO-4	L3
9.	Examine the different stages of project management and identify the main problems faced.	CO-5	L5
SECTION-C			
10.	<p>Meera Sharma, a 32-year-old woman from Ludhiana, always dreamed of starting her own business. After completing her degree, she noticed that many working women in her city struggled to find comfortable and affordable formal wear. Meera decided to start a small clothing brand called “GraceWear”, focused on stylish yet comfortable office wear for women. She began with limited savings and took a small loan from a women’s cooperative bank. Meera managed the designing and marketing herself, while her younger brother handled online sales. Her initial success came through social media promotion and word-of-mouth marketing. However, the journey was not without challenges. Meera faced several problems — lack of financial support, difficulty in balancing household responsibilities with business work, limited networking opportunities and hesitation from suppliers who preferred dealing with male entrepreneurs. Despite these struggles, Meera never gave up. She joined a local women entrepreneur association, attended workshops, and learned digital marketing skills. Over time, her brand gained loyal customers, and she started selling across Punjab through e-commerce platforms. Meera’s story shows how passion, education, and persistence can help women entrepreneurs overcome social and financial barriers. Today, GraceWear employs ten women and stands as an example of empowerment and self-reliance.</p> <p>Questions:</p> <p>a) Discuss major problems did Meera face as a woman entrepreneur and how did she overcome them.</p> <p>b) Elaborate how women entrepreneurs like Meera play an important role in economic and social development.</p>	CO1	L6

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